



## PRESS RELEASE

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[www.neoeearth.fr](http://www.neoeearth.fr)

# NeoEarth closes over €1M Seed round to accelerate the microalgae market with ultra-productive strains

The deeptech startup NeoEarth, specialized in developing high-yield microalgae strains, announces the closing of a €1.025M Seed round. The funding was led by First Imagine! (UK) with the support of Newfund, Techmind (historical investors) and Climate Club.

This round will allow NeoEarth to move into a new laboratory in Canéjan (Bordeaux area), acquire state-of-the-art equipment, and recruit new talent to speed up the commercialization of its high-value strains.

## Microalgae, a key lever for decarbonizing industry

One in two breaths depends on oxygen produced by phytoplankton and microalgae. Through aquatic photosynthesis, they play a central role in global CO<sub>2</sub> capture.

Cultivated in controlled environments, they convert light, CO<sub>2</sub>, and nutrients into biomass. This biomass enables the production of proteins, lipids, natural pigments, and biomaterials for sectors such as nutrition, cosmetics, aquaculture, and biofuels.

The global microalgae market is booming, expected to reach \$24.4 billion by 2030 (+8% CAGR). Yet current production remains insufficient to meet growing demand.

NeoEarth's answer: new-generation microalgae capable of at least doubling the productivity of producers in molecules of interest.

## NeoEarth's solution: ultra-performing microalgae

Founded in Bordeaux in 2022, NeoEarth has already patented a first generation of strains capable of doubling growth speed and molecule production (+100%) while drastically lowering production costs for producers.



*«Our strains combine industrial performance with environmental impact, giving producers a competitiveness boost while contributing to the ecological transition,» explains **Saïd Ihammouine, co-founder of NeoEarth.***

NeoEarth's business model is based on licensing optimized microalgae strains, tailored to the specific requirements of each industry (nutrition, cosmetics, energy, biomaterials).

*“Thanks to the trust of our historical and new investors, we now have the means to industrialize our strains and open new markets such as proteins and lipids,» adds **Charles-Antoine Boels, co-founder of NeoEarth.***

## A second €1.025M round to scale globally

Following a successful first fundraising in 2024, this new €1.025M operation validates NeoEarth's technological maturity and marks a major step toward industrialization.



With this funding, NeoEarth will:

- Develop several families of molecules in parallel
- Multiply collaborations with industrial players
- Strengthen its teams (engineers, technicians, business developers)

#### Visials Download link

*NeoEarth is incubated within **EIT Food** and **Unitec Bordeaux**, labeled **Deeptech** and **JEI (Young Innovative Company)**, and supported by **Bpifrance** and the **Nouvelle-Aquitaine Region**.*



#### About Newfund

Newfund is an early-stage VC fund supporting breakthrough innovations across sectors, with a strong international ambition. Based in Paris, Silicon Valley, and Nouvelle-Aquitaine, the team of 25 relies on proprietary tech tools and methods developed since the fund's creation in 2008 by François Véron and Patrick Malka. The fund manages €400M and has backed more than 120 innovative startups.

#### About First Imagine!

First Imagine! est un fonds européen de capital-risque établi à Londres en 2016, spécialisé dans les technologies de transition énergétique, la deeptech et l'industrie 4.0. Il investit dans des innovations vertes à fort potentiel de changement, avec un modèle axé sur la croissance durable et l'impact écologique.

#### About Climate Club

Climate Club is a French investment fund dedicated to early-stage companies fighting climate change. Made up of over 100 entrepreneurs and climate experts, it provides capital (up to €100k per startup) as well as strategic support.

#### About Techmind & Jeriko

Operated by Techmind (techmind.vc), Jeriko (jeriko.vc) is a VC network dedicated to sustainable food. It supports ambitious foodtech and agritech founders tackling critical issues in the food industry, financing projects from Pre-Seed to Series A.

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